

Financial Obligations

Expenses

Use the following tables to record your feed costs and other expenses during the year (*vet bills, bedding, show supplies, purchase price of animals, etc.*) Recorded income and expenses should be the actual costs or the fair market value, otherwise your information will not provide a true look at your animal project. Any financial arrangements for this project should be noted and indicate how assistance was or will be obtained and how repayment will be made.

Feed Expenses

Date	Type of Feed <i>(grain, hay, silage, pasture, protein supplements, minerals, mixed feeds, etc.)</i>	Purchased From	Pounds	Cost
9/2007	<i>Example: Grain</i>	<i>John Doe (Neighbor)</i>	1,500	<i>\$x.xx per lb.</i>
Total Feed expenses:				\$

Veterinary Expenses

Date	Purpose of Vet Visit <i>(include name or number of animal)</i>	Treatment Given <i>(including dosages)</i>	Cost
6/11/2008	<i>Example: Vaccinations - #2291, 3343, 5503, and 2296</i>	<i>Pseudorabies</i>	<i>\$xxx.xx</i>
Total Veterinary Expenses			\$

Other Expenses

Date	Description of Expense	Paid To	Cost
4/1/2008	<i>Example: 6-month Horse Lease Payment ("How to Run")</i>	<i>Jane Doe</i>	<i>\$xxx.xx</i>
Total Other Expenses			\$

Income

Selling animal products (milk, wool, eggs, etc.) or sold animals.

Date	Description of Income	Amount
5/1/2008	<i>Example: Goat Milk Sold at Farmer's Market; XXX Fair Premiums</i>	<i>\$xx.xx</i>
Total Income		\$

Fair Results

Use the table below to record your income from sales of animals.

Date	Name of Show	Award	Premium
	<i>Examples: County 4-H Show; XXXX County Open Show; State Fair Jr. Beef Show</i>	<i>Blue Award; 2nd place</i>	\$xx.xx
Total Income from fair results			\$

Financial Summary

$$\begin{array}{ccccccc}
 \$ & \underline{\hspace{2cm}} & + & \$ & \underline{\hspace{2cm}} & + & \$ & \underline{\hspace{2cm}} & = & \$ & \underline{\hspace{2cm}} \\
 \text{Feed Expenses} & & & \text{Vet Expenses} & & & \text{Other Expenses} & & & \text{Total Expenses} &
 \end{array}$$

$$\begin{array}{ccccccc}
 \$ & \underline{\hspace{2cm}} & + & \$ & \underline{\hspace{2cm}} & = & \$ & \underline{\hspace{2cm}} \\
 \text{Income} & & & \text{Fair results} & & & \text{Total Income} &
 \end{array}$$

$$\begin{array}{ccccccc}
 \$ & \underline{\hspace{2cm}} & - & \$ & \underline{\hspace{2cm}} & = & \$ & \underline{\hspace{2cm}} \\
 \text{Total Income} & & & \text{Total Expenses} & & & \text{Basic Profit*} &
 \end{array}$$

** This figure does not include costs of depreciation, inventory, or self-labor.*

I hereby certify that I have personally been responsible for the care of this/these animal(s), have personally kept records on this project, and have personally completed this record form.

Member Signature _____ Date _____

We have reviewed this report and believe it to be truthful and correct.

Parent/Guardian Signature _____

