

## **April 2019**

# **Annie's Project- Managing Today for Tomorrow**

Creating a transition plan to make sure a farm continues as a productive, agricultural business can be challenging.

Managing for Today and Tomorrow is a program for farm women to learn about aspects of farm planning. It is divided into the following planning areas:

- Succession Planning - Transferring knowledge, skills, labor, management, control and ownership between generations.
- Business Planning – Developing goals, strategies and actions that form a road map to business growth.
- Estate Planning – Managing an individual's asset base in one's lifetime, at death or after death.
- Retirement Planning – Designing an enjoyable and productive time in life.



Nine farm women attended the course, held in Winchester. Evaluations showed they learned about talking with family members on future planning, and options for leaving the farm to family members successfully.

For more information contact Duane Friend at [friend@illinois.edu](mailto:friend@illinois.edu)