



Student Loan Repayment Strategies Resources

Where are You Now?

- National Student Loan Data System, <https://studentaid.gov>
- Check your credit report for private loans, www.annualcreditreport.com

Evaluate Repayment Options

- CFPB, Repay Student Debt, <http://www.consumerfinance.gov/paying-for-college/repay-student-debt/>
- Repayment Estimator: <https://studentaid.gov/loan-simulator/>
- Different Repayment Plans: <https://studentaid.gov/manage-loans/repayment/plans>

Make a Plan

- Consolidate Loans: <https://studentaid.gov/manage-loans/consolidation> . Consolidate loans carefully as you can lose flexibility in options once loans are consolidated.
- Deferment and Forbearance: <https://studentaid.gov/manage-loans/lower-payments/get-temporary-relief>
- Student Loan Forgiveness <https://studentaid.gov/articles/using-the-pslf-help-tool/>
- Coronavirus and forbearance info for students, borrowers, and parents
- <https://studentaid.gov/announcements-events/coronavirus>
- COVID-related options, <https://www.consumerfinance.gov/coronavirus/student-loans/>

Take Action

- To begin repaying federal loans, go to Federal Student Aid <https://studentaid.gov>
- Mark your calendar annually to reevaluate.

To Learn More

- Visit the Be Centsible blog (go.illinois.edu/BeCentsible) for up-to-date information about student loans and other personal finance topics.
- Follow Financial Wellness on social media:
 - Instagram - @illinoisfinancialwellness
 - Facebook - @FinancialWellnessUIE
 - Twitter - @finwellnessuie

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