Student Loan
Repayment Strategies Resources

Where are You Now?
- National Student Loan Data System, https://studentaid.gov
- Check your credit report for private loans, www.annualcreditreport.com

Evaluate Repayment Options
- Repayment Estimator: https://studentaid.gov/loan-simulator/
- Different Repayment Plans: https://studentaid.gov/manage-loans/repayment/plans

Make a Plan
- Consolidate Loans: https://studentaid.gov/manage-loans/consolidation. Consolidate loans carefully as you can lose flexibility in options once loans are consolidated.
- Deferment and Forbearance: https://studentaid.gov/manage-loans/lower-payments/get-temporary-relief
- Student Loan Forgiveness https://studentaid.gov/articles/using-the-pslf-help-tool/
- Coronavirus and forbearance info for students, borrowers, and parents https://studentaid.gov/announcements-events/coronavirus

Take Action
- To begin repaying federal loans, go to Federal Student Aid https://studentaid.gov
- Mark your calendar annually to reevaluate.

To Learn More
- Visit the Be Centsible blog (go.illinois.edu/BeCensible) for up-to-date information about student loans and other personal finance topics.
- Follow Financial Wellness on social media:
  - Instagram - @illinoisfinancialwellness
  - Facebook - @FinancialWellnessUIE
  - Twitter - @finwellnessuie

Compiled by Kathy Sweedler, University of Illinois Extension, sweedler@illinois.edu
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