

## **Steps towards Investing**

### Extension

# COLLEGE OF AGRICULTURAL, CONSUMER & ENVIRONMENTAL SCIENCES

### **Online, Free Class:**

Financial Planning for Young Adults, <a href="https://www.coursera.org/learn/financial-planning">https://www.coursera.org/learn/financial-planning</a>
Eight modules about personal finance including one on saving money and another on investment terminology and strategies.

### **Helpful Websites:**

 ${\it University of Illinois Saves,} \ \underline{{\it www.} {\it University Illinois Saves.org}}$ 

Set a savings goal and find great resources to help you reach your goal.

Be Centsible, https://extension.illinois.edu/blogs/be-centsible

A blog written by college students for college students. Recent blog posts include:

- Can I pay off my students loans and save into my 401(k) plan?
- How can I save on groceries?



### Plan Well, Retire Well Blog:

The Magic of Saving Money" Kathy Sweedler shows why you want to saving and investing money now! <a href="https://extension.illinois.edu/blogs/plan-well-retire-well/2015-02-28-magic-saving-money">https://extension.illinois.edu/blogs/plan-well-retire-well/2015-02-28-magic-saving-money</a>

Karen Chan, another University of Illinois Extension educator, wrote a Dear Young Friend series, including Investing Your Long Term Money,

 $\underline{https://extension.illinois.edu/blogs/2015-04-16-dear-young-friend-investing-your-long-term-money}$ 

Investing 101: A blog post series about the basics of investing by Karen Chan,

https://extension.illinois.edu/blogs/2017-10-20-investing-101-story-will-teach-you-about-stocks-and-bonds

### Start Now, Save Regularly:

The Impact of Time on Money		
Age	Contributions Made Early	Contributions Made Later
22-30 (9 years)	\$2,000 annually	\$0
31-65 (35 years)	\$0	\$2,000 annually
Total Saved	\$18,000	\$70,000
Amount available at 65	\$579,471*	\$470,249*

<sup>\*</sup>Assumes money earns 9% return



## University of Illinois Extension Financial Wellness for College Students

Website: web.extension.illinois.edu/cfiv/fwcollege/Facebook: www.facebook.com/FinancialWellnessUIE

Twitter – @FinWellnessUIE

Instagram – Illinoisfinancialwellness

YouTube: www.youtube.com/financialwellnessuie